

## **EXTRAORDINARY MEETING OF THE CABINET (TAX SETTING)**

**Meeting held in the Committee Room, Council Offices, Urban Road, Kirkby-in-Ashfield,**

**on Monday, 5th March, 2018 at 6.00 pm**

**Present:** Councillor Cheryl Butler in the Chair;

Councillors Amanda Brown, Tim Brown,  
Don Davis and Keir Morrison.

**Apologies for Absence:** Councillors Jackie James and Nicolle Ndiweni.

**Officers Present:** Craig Bonar, Ruth Dennis, Katherine Green  
Sharon Lynch, Robert Mitchell and  
Julie Robinson.

**In Attendance:** Councillors Lachlan Morrison, Helen-Ann Smith,  
John Wilmott and Jason Zadrozny.

### **CA.60 Declarations of Disclosable Pecuniary or Personal Interests and Non-Disclosable Pecuniary/Other Interests**

There were no declarations of interest.

### **CA.61 Council Tax 2018/19**

Members considered the Council Tax level for 2018/19.

Members also considered a number of alternative options, as set out in the report, with regard to the level of Council Tax.

#### **RESOLVED**

that Council be recommended to approve the Council Tax levels for 2018/19 on the basis of a band "D" tax level for the District Council's own expenditure of £185.46 (a 2.77% increase).

#### **Reason:**

In order to set a balanced budget for 2018/19 in the context of the Council's Medium Term Financial Strategy.

(Councillor Keir Morrison entered the meeting at 6.02 p.m. during consideration of the above item.)

## **CA.62 Council's Treasury Management Strategy**

Members were asked to consider the Council's Treasury Management Strategy which underpins the Council's approach to its Treasury Management activities and also the proposed Prudential Indicators.

Due to the requirements placed on the Authority by the CIPFA Code of Practice for Treasury Management, there were no alternative options for Members to consider.

### **RESOLVED**

that the Treasury Management Strategy Statement (Section 5) and the Prudential Indicators (Section 6), as outlined in the report, be agreed and recommended to Council for approval.

### **Reason:**

The Treasury Management Strategy Statement recommendations will allow for effective Treasury Management operations within the Authority and the Prudential Indicator ratios offer a benchmark by which any future capital expenditure decisions should be made.

The meeting closed at 6.05 p.m.

Chairman.